

## Media Release

### **ProRisk launches new management liability product for sole traders and partnerships**

28 July 2020

Professional Risk Underwriting Pty Ltd (ProRisk) has launched a new Sole Traders & Partnerships Management Liability Policy, which will be available exclusively on its proprietary quote/bind trading platform, ProBind, [www.probind.com.au](http://www.probind.com.au). ProBind has been developed in-house and is specifically designed for brokers with a level of flexibility they haven't been used to.

Sole Traders & Partnerships Management Liability is the second product live on ProBind, following the launch of an allied health offering in late May.

Jaydon Burke-Douglas, ProRisk's General Counsel and Head of Product, said: "Sole Traders & Partnerships Management Liability is designed to be completely modular, with standardised terms and conditions, choice of limit, choice of deductible and new features like a whistleblower hotline and a contract review service or free legal advice. We've included real value-added benefits that will set us apart from our competition.

"Over coming months, we will work on a rewrite of our entire product suite, redesigning it for online transaction. Our goal is to transact our entire range of financial lines, casualty, property, and accident & health business through ProBind."

Hamish McDonald Nye, Executive Director of ProRisk, said: "I am thrilled to have launched ProBind. ProBind is an end-to-end, complete policy lifecycle management tool that's been designed to make brokers' lives easy. There's no need to get multiple quotes when you can dial up and down the limit and deductible in real time with dynamic pricing. No more proposal forms, no more quote slips and no more closings. ProBind is going to revolutionise the way we trade. I'd welcome you to take ProBind for a spin.

"To celebrate the launch of ProBind, we ran a competition, giving away Spotify vouchers to lucky brokers who had a 1 in 100 chance of winning. We were overwhelmed with so many entries and the competition was so popular, I'm pleased to announce we will extend the competition for another two months. I'm really in the mood to give away some more free stuff."

ProRisk will also hold a series of free webinars over coming months to help brokers better understand how they can get the most out of ProBind. To register for the free webinars, go to: <https://www.prorisk.com.au/education/webinars/>

#### **About ProRisk:**

*ProRisk has a proud history of innovation, product development, profitable underwriting and growth over 17 years. ProRisk offers 21 products and is backed by Swiss Re Corporate Solutions and Lloyd's capacity. ProRisk employs 32 staff in Melbourne, Sydney and Brisbane. Annual gross written premium is more than \$64m and growing, which represents a 25.6% growth rate year on year.*