

MEDIA RELEASE

23 APRIL 2026

Mirabelle Targets Growing Renewable Energy Risks with New Operations Insurance Product

Australia's renewable energy sector is expanding rapidly, creating new opportunities – and new risks – for businesses, investors and the brokers who advise them.

In response, Mirabelle Underwriting has launched a dedicated **Renewable Energy Operations Insurance product**, extending its market-leading construction capability to provide continuity of cover as projects move through construction, commissioning and into operation.

Investment in the sector continues to accelerate, with over \$150B of new projects in the pipeline according to industry reports.

The industry now encompasses thousands of businesses across the country, ranging from solar installers and electrical contractors through to engineering firms, project developers, infrastructure investors, operators and equipment suppliers.

The renewable energy sector's strong growth is being fuelled by supportive government policy, such as Australia's target of 82% renewable electricity by 2030 and net-zero emissions by 2050. Not to mention, ongoing advances in technology, which have made solar, wind and battery storage increasingly affordable and reliable.

According to **Simon Garske, Head of Construction at Mirabelle**, the pace of expansion is reshaping how risk is managed across the energy sector.

“Renewable energy is expanding rapidly across Australia, but with that growth comes a new set of risks that must be managed through construction, commissioning and day-to-day operations”. Mr Garske said.

Australia's geography and environment can also present varied and diverse risk exposures for these assets. Climatic risks, such as severe hailstorms, cyclones, bushfires and long transmission distances along with prototypical technologies can impact performance and have significant financial consequences.

Mr Garske said these factors are increasing the importance of specialised risk management for all phases of a renewable energy asset.

“The commissioning and the early operational phase can often be where issues emerge,” he said.

“The site is live and equipment is being exposed to real-world stresses. Emergency automation systems are responding to live conditions and need to respond during extreme weather events or asset protection, in the case of battery fires.”

Against this backdrop, Mirabelle has introduced a renewable energy operations insurance product, supported by capacity from Lloyd’s of London. The facility is designed to meet the needs of Australia’s diverse renewable energy operators and risk types, particularly the mid-scale and smaller assets where coverage choices have often been limited.

Mr Garske said the goal is to help brokers navigate a sector that is growing quickly but remains technically complex.

With sustained investment and policy support remaining strong, Australia’s renewable energy sector is expected to remain one of the fastest-growing areas, shaping both the infrastructure economy and how the nation is powered into the future.

-- ENDS --

Media Queries

For an interview, please address questions to:

PR Advisor for Mirabelle Underwriting

Abigail Hynes

Marketing Manager

We Are Savvy

0426 986 447

abigail@wearesavvy.com.au

About Mirabelle Underwriting

Mirabelle Underwriting is a specialist underwriting agency focused on construction, engineering and technical risks. Its underwriting team includes engineers who understand how complex infrastructure and energy projects are designed, built and operated, supporting brokers with tailored insurance solutions for construction and operational risks. Visit mirabelle.com.au for more information.